BUDGET_OVERVIEW

Budget Overview: FY2024 Budget - FY24 P&L

January - December 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Income													
Revenue													$0.00
HOA Dues													$0.00
CoT Utility Recovery Fee @ $48 per unit	1,776.00	1,776.00	1,776.00	1,776.00	1,776.00	1,776.00	1,776.00	1,776.00	1,776.00	1,776.00	1,776.00	1,776.00	$21,312.00
Regular Assessment	5,439.00	5,439.00	5,439.00	5,439.00	5,439.00	5,439.00	5,439.00	5,439.00	5,439.00	5,439.00	5,439.00	5,439.00	$65,268.00
Total HOA Dues	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	$86,580.00
Special Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$0.00
Total Revenue	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	7,215.00	$86,580.00
Total Income	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$86,580.00
GROSS PROFIT	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$7,215.00	$86,580.00
Expenses													
Operating Expenses													$0.00
General and Administrative													$0.00
Accounting and Tax Preparation	100.00	450.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	$1,550.00
Bank Charges	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.13	$50.00
Contingency	0.00	0.00	0.00	575.00	575.00	575.00	575.00	575.00	0.00	0.00	0.00	0.00	$2,875.00
HOA Management	575.00	575.00	575.00	0.00	0.00	0.00	0.00	0.00	370.00	1,200.00	1,200.00	1,200.00	$5,695.00
Legal	200.00	200.00	200.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	$1,500.00
Office Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	$1,200.00
Postage	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	$600.00
Statutory Agent	0.00	49.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$199.00
UPS Store	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$200.00
Website	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$25.00
Total General and Administrative	1,029.17	1,453.17	1,179.17	929.17	1,129.17	929.17	929.17	929.17	724.17	1,554.17	1,554.17	1,554.13	$13,894.00
Insurance													$0.00
Insurance-Common Area	165.00	165.00	165.00	165.00	165.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	$2,050.00
Total Insurance	165.00	165.00	165.00	165.00	165.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	$2,050.00
Landscaping													$0.00
Contracted	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00	1,450.00	1,450.00	$16,650.00
Maintenance	0.00	0.00	0.00	70.00	0.00	0.00	270.00	340.00	340.00	340.00	340.00	340.00	$2,040.00
Total Landscaping	1,375.00	1,375.00	1,375.00	1,445.00	1,375.00	1,375.00	1,645.00	1,715.00	1,715.00	1,715.00	1,790.00	1,790.00	$18,690.00
Property Maintenance													$0.00
General	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	$3,000.00
Plumbing	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	$1,800.00
Termites - Treat (2023)	0.00	3,885.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$3,885.00
Total Property Maintenance	400.00	4,285.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	$8,685.00
Utilities													$0.00
City of Tucson Utility - 49837-515	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	$25,200.00
TEP	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	$4,200.00
Total Utilities	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	2,450.00	$29,400.00
Total Operating Expenses	5,419.17	9,728.17	5,569.17	5,389.17	5,519.17	5,329.17	5,599.17	5,669.17	5,464.17	6,294.17	6,369.17	6,369.13	$72,719.00
Taxes													$0.00
ACC	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$10.00
Income	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$50.00
Property													$0.00
105-12-284A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	$10.00
105-12-2850	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	$10.00
Total Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	$20.00
Total Taxes	0.00	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	$80.00
Total Expenses	$5,419.17	$9,788.17	$5,569.17	$5,389.17	$5,519.17	$5,329.17	$5,599.17	$5,669.17	$5,464.17	$6,314.17	$6,369.17	$6,369.13	$72,799.00
NET OPERATING INCOME	$1,795.83	$ (2,573.17)	$1,645.83	$1,825.83	$1,695.83	$1,885.83	$1,615.83	$1,545.83	$1,750.83	$900.83	$845.83	$845.87	$13,781.00
Other Expenses													
Additional Property Management per WW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00	150.00	150.00	150.00	$750.00
Asphalt - Repave	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$0.00
Asphalt - Seal/Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	0.00	11,000.00	0.00	0.00	$13,600.00
Block/Stucco Walls Repair	1,720.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$1,720.75
Concrete - Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$0.00
Sewer line repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,400.00	$9,400.00
Undefined reserve projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$0.00
Total Other Expenses	$1,720.75	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$2,750.00	$150.00	$11,150.00	$150.00	$9,550.00	$25,470.75
NET OTHER INCOME	$ (1,720.75)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ (2,750.00)	$ (150.00)	$ (11,150.00)	$ (150.00)	$ (9,550.00)	$ (25,470.75)
NET INCOME	$75.08	$ (2,573.17)	$1,645.83	$1,825.83	$1,695.83	$1,885.83	$1,615.83	$ (1,204.17)	$1,600.83	$ (10,249.17)	$695.83	$ (8,704.13)	$ (11,689.75)